SNK Financial

www.snk-financial.com
info@snk-financial.com
+44 (0)207 112 7526

FACTA TRAINING COURSE

Course contents

Detailed Reference Material

- What is FATCA
- FATCA background, theory and context of enactment
- Implementation timeline and key deadlines
- What are Intergovernmental Agreements
- Impacts of FATCA on financial institutions

- FATCA classification
- Customer identification
- Onboarding, due diligence and reporting
- Implementing necessary changes for financial institutions

- Data changes
- Process and policy amendments
- System enhancements

Slides Pack

- Slides pack summary to ensure memorizing the key points of the reference material
- Focuses on key aspects and provides reference to the FATCA booklet for more information
- Serves as infrastructure of the course and guides the trainee’s attention to must-know points

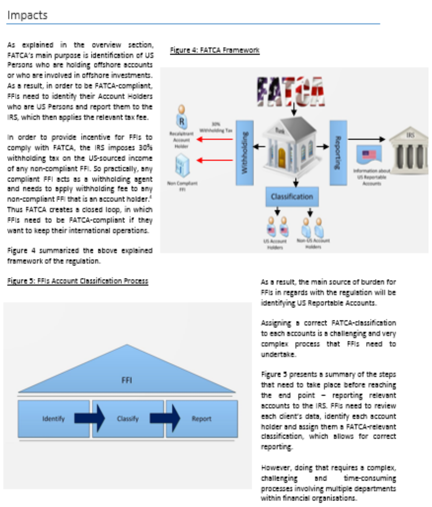
Questions & Answers

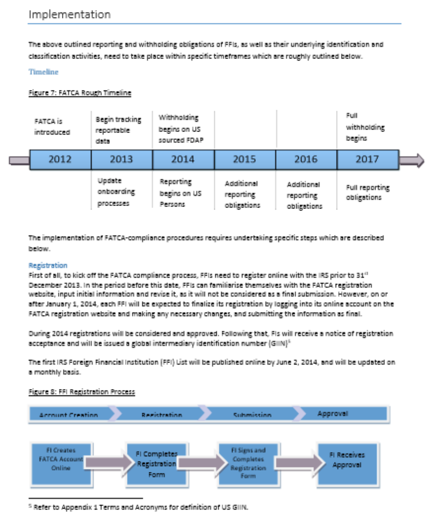
- 100 questions and answers to check your understanding
- Multiple choice questions
- Open-ended questions to fully test your interpretation of the regulation
- Suggested answers to fill holes in your knowledge
- Online support available from our tutors to guarantee full clarification of your questions

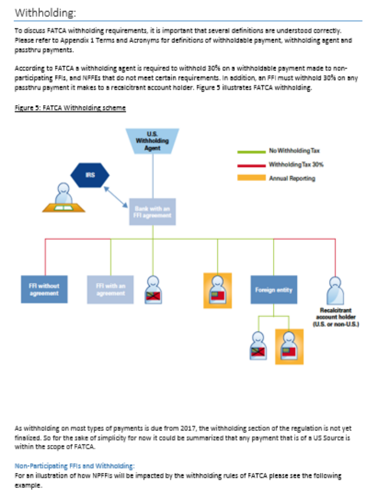
SNK Financial

A snapshot of the course

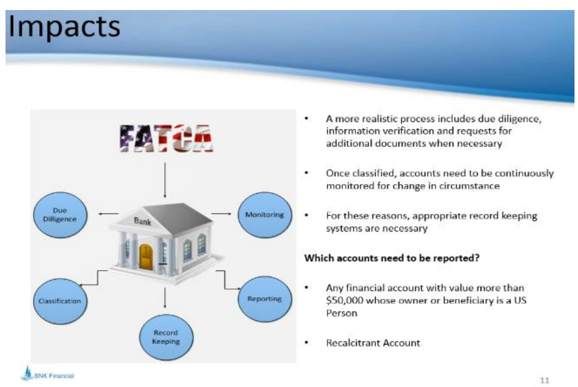
Detailed Reference Material

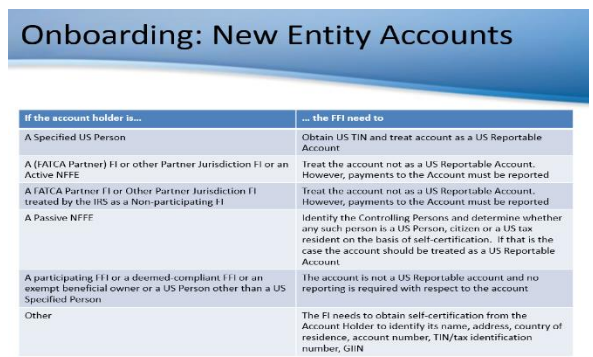






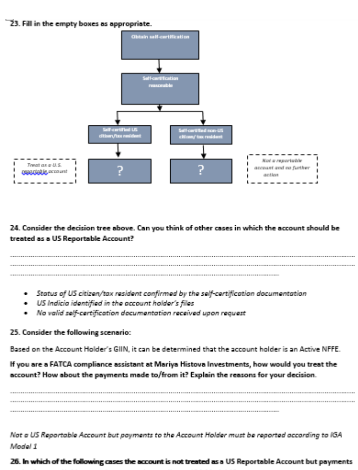
Slides Pack

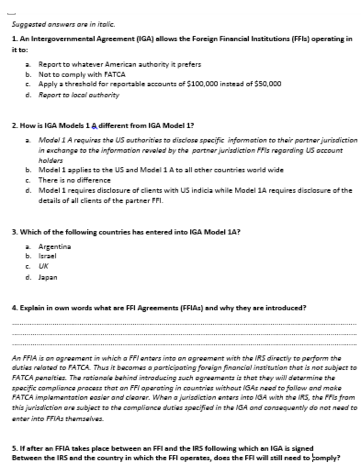


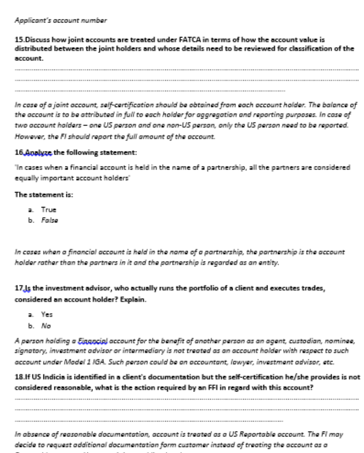

Onboarding: New Entity Accounts

If the account holder is…	… the FFI need to
A Specified US Person	Obtain US TIN and treat account as a US Reportable Account
A (FATCA Partner) FI or other Partner Jurisdiction FI or an Active NFFE	Treat the account not as a US Reportable Account. However, payments to the Account must be reported
A FATCA Partner FI or Other Partner Jurisdiction FI treated by the IRS as a Non-participating FI	Treat the account not as a US Reportable Account. However, payments to the Account must be reported
A Passive NFFE	Identify the Controlling Persons and determine whether any such person is a US Person, citizen or a US tax resident on the basis of self-certification. If that is the case the account should be treated as a US Reportable Account
A participating FFI or a deemed-compliant FFI or an exempt beneficial owner or a US Person other than a US Specified Person	The account is not a US Reportable account and no reporting is required with respect to the account
Other	The FI needs to obtain self-certification from the Account Holder to identify its name, address, country of residence, account number, TIN/tax identification number, GIIN

Questions & Answers







SNK Financial

Our offer

We are currently offering the below option for the course structure. In the near future we will have more options available. Stay tuned to our website for more information.

Option 1

Independent study + offline support

Includes all course materials:

- Reference material
- Slides pack
- Q&A pack

You will have offline access to a SNK Financial tutor to answer up to 10 questions you may have on the theoretical content of the material and/ or FATCA implementation. The tutor will be available to answer your questions via e-mail.

The price of the course is £250.

To place your order please email us at info@snk-financial.com.